

SAMPLE FINANCIAL AID OFFER LETTER

April 2024

Dear

ESTIMATED AWARD OFFER

This is an informed financial aid estimate to plan college financing and support your overall college decision. We hope you choose Rocky Top as your home sweet home! You will be notified via email with any updates related to your offer. Please visit tiny.utk.edu/FAOffer for more information and resources.

SCHOLARSHIP & GRANT ELIGIBILITY

	FALL SEM 2024	SPR SEM 2025	2024-25 YR
Federal Pell Grant	\$2,373	\$2,372	\$4,745
HOPE Scholarship	\$2,250	\$2,250	\$4,500
UT Flagship Scholarship	\$4,372	\$4,372	\$8,744
UT Orange & White Scholarship	\$750	\$750	\$1,500
Total	\$9,745	\$9,744	\$19,489

This section outlines the scholarships and grants you have been awarded.

ADDITIONAL / SELF-HELP FUNDING*

Direct Subsidized Loan	\$1,750	\$1,750	\$3,500
Direct Unsubsidized Loan	\$1,000	\$1,000	\$2,000
Total	\$2,750	\$2,750	\$5,500

*Additional / self-help funding refers to optional loans through the US Dept. of Education, and work-study programs the student may choose to utilize

This shows additional funding opportunities you have the choice to accept. Please note that loans must be paid back. If you are eligible for Federal Work-Study, those funds are earned through work opportunities on and off campus.

ESTIMATED COST OF ATTENDANCE (FALL & SPRING SEMESTERS)

ESTIMATED KEY COSTS - BILLED BY UT OR REQUIRED FOR CLASS (BOOKS, ETC)

Tuition	\$11,332
Fees	\$2,152
Housing	\$8,608
Food	\$4,748
Books, course materials, supplies, equipment	\$1,598
Total	\$28,438

ESTIMATED ADDITIONAL EXPENSES- NOT BILLED BY UT, BASED ON YOUR PERSONAL SPENDING

Transportation	\$3,256
Misc. Personal Expenses	\$3,042
Loan Fee	\$92
Total	\$6,390

ESTIMATED FULL COST OF ATTENDANCE

Total	\$34,828
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The COA outlined here is estimated for the fall and spring semesters of the 2024-2025 academic year. *If you enroll for summer, additional aid may be available.

YOUR 2024-25 TOTAL ANNUAL COST ESTIMATE (FALL & SPRING SEMESTERS)

*This shows your cost before, and after, the acceptance of any additional funding / self-help aid.

Estimated Key Costs	\$28,438
Scholarships and Grants	\$19,489
Estimated Direct Cost (Net Price)	\$8,949
Additional/Self-Help Funding (Optional)	\$5,500
Estimated Direct Cost with Accepted Additional/Self-Help Funding	\$3,449

*All awards are subject to change pending the availability of federal, state, and institutional funding and regulatory verification

This is your estimated annual out-of-pocket cost for the fall and spring semesters. It shows your cost before, and after, the acceptance of any additional funding/ self-help aid.

Review the included booklet for your next steps and more information!
A digital version can be found at tiny.utk.edu/FAOffer.