

2019-2020 Federal Parent PLUS Loan Disbursement Notification

Student Last Name	First Name	MI	UT ID Number														
			0	0	0	-											
UT Email Address												Cell Phone Number					

All loan funds must be applied to the student’s account to pay for any outstanding charges owed to the university. Per federal regulations, any credit balance remaining after institutional charges have been paid must be refunded to the parent borrower.

UT will use the information received from your original authorization on the PLUS Loan Promissory Note to release any excess funds. If you wish to change that decision, you may do so by indicating your choice and signing the statement below. This choice will be in effect for all PLUS Loans borrowed for the academic year. **You may not delegate the authority to sign this form to any other individual by power of attorney or other means.**

I, _____, understand that this authorization is for
(printed parent borrower name)
 the release of loan proceeds that, as the borrower, I must repay to the lender.

I understand this authorization supersedes the PLUS Loan Promissory Note authorization previously submitted regarding the disbursement of any excess loan proceeds.

If the PLUS Loan proceeds exceed the charges due, I authorize the University of Tennessee to pay the excess funds to:

- The student listed above; or
- Me, the parent

Parent Borrower Signature

Date