

# SAMPLE FINANCIAL AID OFFER LETTER

You can view your UT college financing plan in the “My Financial Information” section in your MyUTK account. The college financing plan presents your financial aid offer in a standardized format that all institutions follow, helping you understand and compare your offers!

January 2023

Dear

## SCHOLARSHIP & GRANT ELIGIBILITY

	FALL SEM 2023	SPR SEM 2024	2023-24 YR
Federal Pell Grant	\$3,448	\$3,447	\$6,895
TN Student Asst Award	\$1,000	\$1,000	\$2,000
Engineering	\$1,250	\$1,250	\$2,500
Engineering Fee Scholarship	\$506	\$0	\$506
External Scholarship	\$500	\$500	\$1,000
HOPE Scholarship	\$2,250	\$2,250	\$4,500
Teri Chaves Scholarship	\$478	\$477	\$955
UT Flagship Scholarship	\$3,905	\$3,904	\$7,809
UT Orange & White Scholarship	\$750	\$750	\$1,500
Univ TN Pledge Scholarship	\$100	\$100	\$200
<b>Total</b>	<b>\$14,187</b>	<b>\$13,678</b>	<b>\$27,865</b>

This section outlines the scholarships and grants you have been awarded.

## ADDITIONAL / SELF-HELP FUNDING\*

Direct Subsidized Loan	\$1,750	\$1,750	\$3,500
Direct Unsubsidized Loan	\$512	\$1,000	\$1,512
<b>Total</b>	<b>\$2,262</b>	<b>\$2,750</b>	<b>\$5,012</b>

\*Additional / self-help funding refers to optional loans through the US Dept. of Education, and work-study programs the student may choose to utilize

This shows additional funding opportunities you have the choice to accept. Please note that loans must be paid back. If you are eligible for Federal Work-Study, those funds are earned through work opportunities on and off campus.

## ESTIMATED COST OF ATTENDANCE

### ESTIMATED KEY COSTS - BILLED BY UT OR REQUIRED FOR CLASS (BOOKS, ETC)

Tuition	\$11,332
Fees	\$1,912
Housing	\$8,170
Food	\$4,610
Books, course materials, supplies, equipment	\$1,598
<b>Total</b>	<b>\$27,622</b>

The COA outlined here is estimated for the fall and spring semesters of the 2023-2024 academic year. \*If you enroll for summer, additional aid may be available.

### ESTIMATED ADDITIONAL EXPENSES- NOT BILLED BY UT, BASED ON YOUR PERSONAL SPENDING

Transportation	\$3,053
Misc. Personal Expenses	\$3,043
Loan Fee	\$232
<b>Total</b>	<b>\$6,328</b>

### ESTIMATED FULL COST OF ATTENDANCE

<b>Total</b>	<b>\$33,950</b>
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## YOUR 2023-24 TOTAL ANNUAL COST ESTIMATE

\*This shows your cost before, and after, the acceptance of any additional funding / self-help aid.

Estimated Key Costs	\$27,622
Scholarships and Grants	\$27,865
<b>Estimated Direct Cost (Net Price)</b>	<b>-\$243</b>
Additional/Self-Help Funding (Optional)	\$5,012
Estimated Direct Cost with Accepted Additional/Self-Help Funding	-\$5,255

\*All awards are subject to change pending the availability of federal, state, and institutional funding and regulatory verification

This is your estimated annual out-of-pocket cost for the fall and spring semesters. It shows your cost before, and after, the acceptance of any additional funding / self-help aid.

Review the included booklet for your next steps and more information! A digital version can be found at [tiny.utk.edu/FAOffer](http://tiny.utk.edu/FAOffer).